

Program Outcome:

This MA (Economics) program is divided in four semesters having 120 credits.

Preamble:

Dr. Babasaheb Ambedkar Marathwada University (BAMU) is offering a two-year Masters program in Economics. The curriculum design of this program is undertaken with the following framework (assumptions).

- a) Although there has been remarkable progress in all sectors of education in last couple of decades,
- b) This program is intended to offer students with life-long independent and reflective learning skills in their career.

Program Educational Objectives:

The objectives of MA (Economics) program are to produce graduates who -

1. Are equipped with time advanced knowledge of Economics to address multidisciplinary demand of skilled economists to address varied questions that require scientific understanding of the discipline.
2. Have developed critical thinking skills in special fields of their choice such as banking, agriculture, international trade and finance.
3. Have an ability to pursue higher studies and succeed in academic and professional careers.
4. Have the ability to address professional demands individually and as a team member communicating effectively in technical environment using modern tools of statistics, mathematics and econometrics.
5. Recognize the need for and possess the ability to engage in lifelong learning.
6. Should be sensitive to consequences of their work both ethically and professionally for productive professional career.

Program Outcomes (PO):

Pursuing masters course in Economics prepares the students for specific skills, that are required for economic and multidisciplinary research and analysis of various socio economic issues. It trains the students in econometric analysis besides developing mathematical skills and equipping them with statistical tools for data analysis.

The Program Outcomes are the skills and knowledge which the students have at each exit level.

Graduates of the MA (economics) program are expected to -

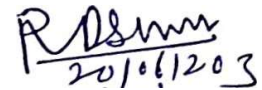
- PO1. Domain knowledge: Apply advanced knowledge of Economics for the solution of socio economic problems.

- P02. Problem Analysis: Identify socio economic problems at varied complexity and analyze the same to formulate/ develop substantiated conclusion using principles of Economics and econometric and statistical tools of analysis.
- P03. Design Development of innovative solutions: Design / develop solutions for specific critical problems of specific sectors such as agriculture/industry, as a result of challenges put forward by dynamic market conditions in the era of globalization
- P04. Conduct Investigation of complex problems: Design and conduct surveys/ human behavior oriented experiments, analyze the resulting data and interpret the same to provide valid conclusions
- P05. Modern research and analysis tools: Use the techniques, skills and modern research and analysis tools with clear understanding of limitations.
- P06. The citizenship and society: Apply sound understanding of ethical and professional skill-based analysis in the context of global, economic environment and societal realities while encompassing relevant contemporary issues.
- P07. Environment and sustainability: Apply sound understanding of impact of global, economic, environmental and societal context.
- P08. Ethics: Apply ability to develop practical solutions for problems within positive professional and ethical boundaries.
- P09. Individual and team work: Function effectively as a leader and as well as team member in diverse/ multidisciplinary environments.
- PO10. Communication: Communicate effectively in oral and written format addressing specific professional/ social demands.
- PO11. Life-long learning: Recognize the need for and have the ability to address the changing dimensions of the discipline of Economics.

Program Specific Outcomes (PSO):

- PSO 1. To equip students with in-depth knowledge with respect to economic theory regarding optimum utilization of resources and about deciding priorities for development and making them aware about the opportunity cost involved in economic decision-making.
- PSO 2. To develop students ability to interpret how market for goods and services function, and how income is generated, and it is distributed through state intervention.

- PSO 3. To develop critical thinking in students in special fields of their choice like rural economics, Banking, Agricultural Economics, Development Economics, International Trade.
- PSO 4. To equip students with statistical tools for economic analysis and prepare them for acquiring mathematical analytical skills and facilitate students with reasonable understanding of econometric method for research.



Professor & Head
Department of Economics