

Best Practices 1

Establishment of Talent Co-Creation Lab in Existing Incubation Center

Title of the Best Practice : Establishment of Talent Co-Creation Lab in existing Incubation Center co-funded by the Erasmus+ Programme of the European Union under INNOTAL Project

Objectives of the Practice : The objective of this Talent Co-Creation Lab is

- To support the uptake and mainstreaming of entrepreneurship education and innovation training in Partner Country universities and to promote the integration of talent development into research and innovation activities in collaboration with external stakeholders (enterprises, non-profits, public sector)
- To create sustainable institutional structures and ICT tools enabling student co-creation in research and innovation and stakeholder co-creation in talent development
- To build Partner Country universities' capacities for delivering innovation and entrepreneurship training in view of building students' employability skills

The Context : Dr. Babasaheb Ambedkar Marathwada University, Aurangabad reaccredited with 'A' Grade in the third cycle of NAAC Accreditation & Assessment. Within its post accreditation initiatives, University through its Center for International Relations has submitted a proposal to European Union for the establishment of Talent Co-Creation Lab under capacity building project INNOTAL (Integrating Talent Development into Innovation Ecosystem in Higher Education). European Union has co-funded this to the University with infrastructural support.

The Practice : The INNOTAL project is Integrating Talent Development into Innovation Ecosystems in Higher Education. It is implemented in the framework of the Erasmus+ Programme, Action - Capacity Building in Higher Education. The project started in November 2017, involves

5 EU partners (4 of which are universities) from Bulgaria, Greece, Finland and the UK, and 10 Partner Country universities: 4 from India, 2 from the Philippines, 2 from Nepal and 2 from Sri Lanka.

Talent Co-Creation Lab established as a Sub-structure under Innovation, Incubation & Linkages of the University. The existing manpower of the Incubation Centre and Directorate of International Relations is being utilized for the Administrative Assistance. Lab is a collaborative partner in the research outcome innovated under co-creation activities. The Lab is being used for facilitation and conducting various activities pertaining to the Innovation Ecosystem. 12 activities regarding Innovation, Incubation & Linkages are organized in the Talent Co-Creation Lab during 2020-21.

Evidence of Success

- : It is acting like a Central Point in the University territory for the regional development in the research and innovation. It is now a conduit for linked up activities within the Research, Innovation, Incubation and Linkages of the University. Acting as unique model for community centric development through University specially to address the socio-economic problems. It is a role model for tapping funds from various Government/Non-government Schemes, industrial CSR Funds and strengthen University self-financing fund.

**Problems Encountered and
Resources Required**

**By
Director, IQAC**